



## DEAL FACTS

Date	June 30 <sup>th</sup> , 2021
Type of Transaction	Restructuring
Sector	Business Services
Deal Value	€736.9 million
Global M&A Partners	Aventum partners (Finland)

## THE TRANSACTION AND GMAP'S DEAL INPUT

- The restructuring programme proposal was filed to the District Court on 14<sup>th</sup> December 2020. The programme is based on the continuation of Stockmann's department store operations in Finland and in the Baltics, the sale and lease-back of the department store properties located in Helsinki, Tallinn and Riga and the continuation of Lindex's business operations under the ownership of the Stockmann Group.
- The programme defines terms to reorganise the outstanding debt consisting of €433.5 million in secured restructuring debt, €195.7 million in unsecured restructuring debt and € 108.1 million in hybrid bond debt.
- Aventum advised Stockmann in submitting a restructuring programme supporting restoration of Stockmann's business operations and reorganisation of 736.9 MEUR debt

## ABOUT STOCKMANN

- Stockmann plc is a Finnish retailer established in 1862. Stockmann's 8 company-owned department stores are in Finland, Estonia, and Latvia. There are an additional 9 Stockmann-branded department stores in Russia operated by Reviva Holdings, with a license to use the Stockmann name until 2023.
- It has about 43 000 shareholders and about 7 000 employees. The group's revenue in 2020 was €790 million.

## GLOBAL M&A

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