

Acquisition

CapMan

Acquirer: **CapMan Infra**
Company Purchased: **Koiviston Auto**

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DEAL FACTS

Date	December 13 th , 2021
Type of Transaction	Acquisition
Sector	Automotive
Deal Value	-
Global M&A Partners	Aventum Partners (Finland)

THE TRANSACTION AND GMAP'S DEAL INPUT

- CapMan, founded in 1989 and headquartered in Helsinki, Finland is a Finnish private equity fund manager listed in the Helsinki Stock Exchange. CapMan manages funds with capital raised mainly from European institutional investors, such as pension funds and insurance companies, endowments, family offices, funds of funds and public institutions.
- The acquisition is in line with CapMan Infra's aim to improve public transportation network and offer sustainable transportation alternatives by driving the green transition of the business.
- Aventum advised the owners of Koiviston Auto in the sale of the Company to CapMan Infra

ABOUT KOIVISTON AUTO

- Koiviston Auto, founded in 1928, is a market leader within public and commercial bus transport in Finland. The company employs more than 2,300 people, has a fleet of roughly 1,000 buses and operates a network of 18 depots across Finland. 85 million passengers travelled with Koiviston pre-pandemic in 2019.
- Koiviston Auto owns seven companies that operate bus services in different parts of Finland. The company had a turnover of €173 million in 2020.

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