

CROSS-BORDER TRANSACTION



Acquirer: **Mubadala Petroleum**
Company Purchased: **Tamar Gas Field**



DEAL FACTS

Date	December 6 th , 2021
Type of Transaction	Cross-Border
Sector	Energy and Mining
Deal Value	\$1.1 billion for 22% stake
Global M&A Partners	Value Base M&A (Israel)

THE TRANSACTION AND GMAP'S DEAL INPUT

- Mubadala Petroleum is a leading international oil and gas company. They manage assets and operations spanning ten (10) countries globally, with a primary geographic focus on the Middle East and North Africa, Russia and Southeast Asia.
- The transaction strengthens Mubadala's gas-biased portfolio in line with their energy transition goals. The transaction is seen as the biggest deal between Israel and the United Arab Emirates since they normalised their relations in 2020.
- Mubadala's focus in Tamar gas field is creating new markets in the region and beyond for produced Natural Gas.
- Value Base M&A advised Delek Drilling in the minority stake sale of the Tamar Gas Field to Mubadala Petroleum.

ABOUT DELEK DRILLING

- Delek Drilling LP is an Israeli energy Oil & Gas partnership in the exploration, development, and production of Natural Gas and Oil.
- Delek Drilling's net sales revenue was \$765 million for 2020, an increase of 113% on the previous year.
- Tamar Gas Field sales revenue was about \$1,500 million for 2020.

GLOBAL M&A

About Global M&A Partners:

Established in 1999, Global M&A Partners is a leading international partnership of investment bankers specializing in mid-market transactions. We provide sector expertise, international scope, and deep local market knowledge and execution capabilities for our clients. We operate with local offices across 4 continents and have completed over 1,500 transactions during the last ten years, typically ranging from €50 to €500 million.

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