# **Cross-Border Transaction**



Acquirer: **TSG** 

Company Purchased: **SITIM** 







#### **DEAL FACTS**

Date April 22<sup>nd</sup>, 2021 Type of Transaction Cross-Border

Sector Business Services (Facilities Management)

Deal Value -

Global M&A Partners Financière De Courcelles (France)

## THE TRANSACTION AND GMAP'S DEAL INPUT

- TSG Group is the European leader in technical services for mobility solutions supporting public and private energy distribution infrastructures for mobility.
- It is a private company, owned by its management and the entrepreneurial investment group HLD aligned on long-term interests to accelerate a unique growth story. TSG is active in 30 countries in Europe and Africa with more than 4300 employees.
- The acquisition of successful companies like SITIM is part of TSG's Strategy to become the
  reference technical services provider to energy distribution networks, offering development
  opportunities to foster their local implantations while reinforcing their teams' strengths with
  technically skilled people.
- FDC acted as advisor to TSG in their acquisition of SITIM.

#### **ABOUT SITIM**

- SITIM is a service provider in the area of management and maintenance of facilities and supporting infrastructure. It is a result of the spinoff of the Facility Management division of Siemens d.d. and its subsequent business activity as a certified business partner of Siemens AG.
- They offer complete management and maintenance solutions which encompass and integrate all engineering professions and enable the development and implementation of the concepts of Facility Management according to the needs of the user.

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