# Cross-Border Transaction



Acquirer: **Hengst Holdings** 

Company Purchased: Nordic Air Filtration







### **DEAL FACTS**

Date February 3<sup>rd</sup>, 2016 Type of Transaction Cross-Border Sector Industrials

Deal Value -

Global M& A Partners Brown Gibbons Lang & Company

# THE TRANSACTION AND GMAP'S DEAL INPUT

- Hengst Holdings, based in Münster, Germany, is a company that specializes in fluid management, crankcase ventilation systems as well as filter systems for oil, fuel, air and cabin air filtration.
- The company is a development partner and series supplier for the automotive and engine industry. Hengst Automotive also develops customized solutions for almost all filtration applications, employing 3,000 people worldwide in eleven locations in Germany, Brazil, China, India, Poland, Singapore and the USA.
- The acquisition is part of the growth strategy of Hengst, which will complement their current expertise in the field of industrial filtration. Their goal is to expand activities in the non-automotive market further and to transfer their competence and technology as a partner in the automotive industry to filtration applications in these related segments.
- Brown Gibbons Lang & Company acted as an advisor to the seller.

### **ABOUT NORDIC AIR FILTRATION**

- Nordic Air Filtration is a high technology filter manufacturer supplying filters for resellers and OEMs throughout the world. They supply replacement filter cartridges to a wide range of industries as well as more than 400.000 filter cartridges for new filter houses annually through their OEM partners.
- Since they were established in 1991, they have continuously focused their effort on developing high-quality air filter solutions for customers within the gas turbine and industrial sector.

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