



DEAL FACTS

Date	March 2005
Type of Transaction	Company Sale
Sector	Machinery & Equipment Manufacturing
Deal Value	ND
Global M&A Partners	Cross Border (Italy) & Meridian Capital LLC (USA)

THE TRANSACTION

The Cannon Group, sold its successful injection moulding press business to Taylor's HPM, a leader in manufacturing and transportation services. The sale included all the activities of the Italian-based Sandretto Group (which was acquired by Cannon in 1997) and the German-based Windsor Group. Total sales of Sandretto Group were over €100 million.

- Cross Border (Italy) was retained by The Cannon Group, obtained the mandate and executed the transaction.
- Meridian Capital LLC (USA) provided dedicated target research and assisted Taylor's HPM with deal structure and negotiations.

THE COMPANY

Cannon is an international group supplying equipment and engineering solutions to industrial end-users on a World-wide basis.

Taylor's Industrial Services LLC is a leader in manufacturing and transportation services including heavy duty-hauling, aviation and property management.

Christopher Filos, CEO, Taylor's HPM, commented: *“The two companies complement each other perfectly...We want to take advantage of this unique strength, stability and innovative capacity by working together through our employees, our customers and our suppliers, which are the building blocks of any successful business.”*

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