



DEAL FACTS

Date	May 2005
Type of Transaction	Divestment
Sector	Business Services
Deal Value	ND
Global M&A Partners	Livingstone Guarantee (UK) & Brown Gibbons Lang & Company (USA)

THE TRANSACTION

QEK Global Solutions the world's leading provider of outsourced vehicle and asset management solutions was acquired by a consortium led by Roger Penske, the legendary racing champion and successful US entrepreneur.

Global M&A partners, Livingstone Guarantee ('LG') in the UK and Brown Gibbons Lang & Company ('BGL') in the USA created a joint team to handle the sale process and sourced the most appropriate buyer for the group, which involved an extremely complex auction process operating over three continents.

- The Livingstone Guarantee (UK)/Brown Gibbons Lang & Company (USA) team acted on behalf of QEK's Dutch parent company, LeasePlan Corporation.

THE COMPANY

QEK Global Solutions is the world's leading provider of outsourced vehicle management solutions to the global automotive industry, operating out of over 60 sites in three countries with revenues of over \$110 million. It counts General Motors, Ford, Nissan, Renault, Peugeot, Saab and Volkswagen among its many clients.

Marcel Jansen, Head of Strategy & Corporate Development at LeasePlan commented: *“LG and BGL have delivered a very satisfactory result for LeasePlan. They have been involved at every stage in a difficult and demanding process and we are very pleased that QEK has found a good strategic partner in their ownership as a Penske company.”*

Michael Gibbons, Global M&A Chairman and Senior MD & Chairman of BGL said: *“This deal shows exactly how Global M&A is adding value in the worldwide middle-market. By working together as partners, our firms generated interest and credible offers.”*

GLOBAL M&A

Global M&A is widely recognised as one of the world's leading working partnerships of mid-market advisory firms focusing on cross-border, mid-market transactions with values between €25 and €500 million. The Global M&A partnership currently consists of 27 partners in financial centres spanning the globe. Partners have completed over 600 transactions with an aggregate deal value exceeding €10 billion since 2000.

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