



## DEAL FACTS

Date	September 2004
Type of Transaction	Acquisition
Sector	Leisure & Retail
Deal Value	ND
Global M&A Partners	Brown Gibbons Lang & Company (USA) & Livingstone Guarantee (UK)

## THE TRANSACTION

Certain investors behind Bourne Leisure, the leading British leisure company, acquired AMF Bowling Worldwide Inc.'s ('AMF') UK operations in a transaction which was executed in less than six months. Bourne Leisure is a leading British leisure company and one of the UK's largest privately owned businesses.

AMF was owned by an affiliate of Code Hennessy & Simmons LLC ('CHS'), a Chicago, Illinois-based private equity firm that manages approximately \$1.6 billion of capital in four funds. CHS selected Global M&A partners, Brown Gibbons Lang & Company ("BGL") and Livingstone Guarantee ("LG"), to sell the UK bowling operations of AMF Worldwide Inc. due to their knowledge of the Leisure & Retail market sectors as well as proven cross-border transaction expertise.

- Brown Gibbons Lang & Company originated and co-marketed the transaction.
- Livingstone Guarantee managed the transaction out of the UK.

## THE COMPANY

**AMF Bowling UK** is the second largest bowling centre business in the UK, operating 33 bowling centres under the AMF brand. AMF Bowling UK is now owned and managed as a separate business of Bourne Leisure, which operates under the key brands of Haven, British Holidays, Butlins, Warner Hotels and Haven Europe.

Richard Lobo, Partner of Code Hennessy & Simmons LLC; *“We knew we needed to hire an investment bank with strong cross-border transaction expertise, sector knowledge and real local expertise. The existing relationship with BGL and the strength and reputation of LG, tipped the scale in their favour for the engagement. We couldn't be more pleased with the results and the way that the project has been handled by the two firms.”*

## GLOBAL M&A

**Global M&A** is widely recognised as one of the world's leading working partnerships of mid-market advisory firms focusing on cross-border, mid-market transactions with values between €25 and €500 million. The partnership provides cross-border M&A advisory, capital raising and financial restructuring services. The Global M&A partnership currently consists of 27 partners in financial centres spanning the globe. Partners have completed over 600 transactions with an aggregate deal value exceeding €10 billion since 2000.

Website

[www.globalma.com](http://www.globalma.com)

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 **BROWN GIBBONS  
LANG & COMPANY**  
INVESTMENT BANKERS

*Livingstone Guarantee*